

**JANUARY 2025**

Enugu State Government

Budget Performance Report QUARTER 4, 2024

Contents

[1 Summary of Performance 3](#_Toc165035622)

[1.A Introduction 3](#_Toc165035623)

[1.B Revenue Performance 5](#_Toc165035624)

[1.C Recurrent Expenditure Performance 6](#_Toc165035625)

[1.D Capital Expenditure Performance 6](#_Toc165035626)

[1.E Conclusions 7](#_Toc165035627)

[1.F Summary Fiscal Performance Graphs 8](#_Toc165035628)

[2 Budget Reports 10](#_Toc165035629)

[2.A Summary 10](#_Toc165035630)

[2.B Revenue by Administrative Classification 11](#_Toc165035631)

[2.C Revenue by Economic Classification 14](#_Toc165035632)

[2.D Expenditure by Administrative Classification 18](#_Toc165035633)

[2.E Expenditure by Economic Classification 33](#_Toc165035634)

[2.F Expenditure by Function 38](#_Toc165035635)

[2.G Expenditure by Programme 48](#_Toc165035636)

**List of Reports**

[Table 1: Budget Summary 10](#_Toc165035637)

[Table 2: Total Revenue by Administrative Classification 11](#_Toc165035638)

[Table 3: Total Revenue by Economic Classification 14](#_Toc165035639)

[Table 4: Total Expenditure by Administrative Classification 18](#_Toc165035640)

[Table 5: Personnel Expenditure by Administrative Classification 22](#_Toc165035641)

[Table 6: Overhead Expenditure by Administrative Classification 25](#_Toc165035642)

[Table 7: Capital Expenditure by Administrative Classification 29](#_Toc165035643)

[Table 8: Other Expenditure by Administrative Classification 32](#_Toc165035644)

[Table 9: Total Expenditure by Economic Classification 33](#_Toc165035645)

[Table 10: Total Expenditure by Function 38](#_Toc165035646)

[Table 11: Personnel Expenditure by Function 41](#_Toc165035647)

[Table 12: Overhead Expenditure by Function 43](#_Toc165035648)

[Table 13: Capital Expenditure by Function 45](#_Toc165035649)

[Table 14: Other Expenditure by Function 47](#_Toc165035650)

[Table 15: Total Expenditure by Programme 48](#_Toc165035651)

[Table 16: Personnel Expenditure by Programme 49](#_Toc165035652)

[Table 17: Overhead Expenditure by Programme 50](#_Toc165035653)

[Table 18: Capital Expenditure by Programme 51](#_Toc165035654)

[Table 19: Other Expenditure by Programme 52](#_Toc165035655)

# Summary of Performance

## Introduction

This Budget Performance Report for Enugu State is prepared quarterly and issued within 4 weeks from the end of each quarter.

This report includes the revised budget appropriation for the year 2024 against each organizational unit for each of the core economic classification of expenditures (Personnel, Overheads, Capital, and Others); the actual expenditures for the quarter Q4, attributed to each organizational unit, as well as the cumulative expenditures for year, and balances against each of the revenue and expenditure appropriations. This Q4 report is assessed against the 2024 revised budget.

The 2024-2026 Multi-Year Revised Budget is named “**Budget of Disruptive Economic Growth”.** This is on account of the fact that it is structured to drive growth in a markedly different pattern than we have attempted to do hitherto. This departure from the usual is most apparent to infuse modern technologies in education sector, quality healthcare facilities and services, road construction and rehabilitation, safe and quality water supply, support farmers with modern techniques, infrastructure, and access to markets, ultimately boosting food production and creating employment opportunities. Also, prioritizes job creation, empowerment programs for youths, and initiatives to attract private sector investment.

The fiscal year 2024 budget of Enugu State is anchored on the following National Macroeconomic assumptions:

1. National Inflation Rate of 20.00%.
2. National Real GDP Growth of 3.00%.
3. Oil Production Benchmark of 1.6 million barrels per day.
4. Oil Price Benchmark of US$65 per barrel.
5. Exchange Rate of NGN750/US$.

During the 2024 fourth quarter there was need to reallocate fund within capital and recurrent expenditure to accommodate new projects and programmes which are unforeseen and uncertain in nature. Also, adding more funds to support projects that are affected by inflation within the fiscal year to enable the State Government achieve substantial completion of those projects as well as accommodate new financial goals.

The sum of N521,561,386,000.00 (Five Hundred and Twenty One Billion, Five Hundred and Sixty One Million, Three Hundred and Eighty Six Thousand Naira) only was appropriated for 2024 fiscal year. The sum of N107,227,266,000.00 (One Hundred and Seven Billion, Two Hundred and Twenty Seven Million, Two Hundred and Sixty Six Thousand Naira) only representing 21% of the revised budget is for recurrent expenditure while the sum of N414,334,120,000.00 (Four Hundred and Fourteen Billion, Three Hundred and Thirty Four Million, One Hundred and Twenty Thousand Naira) only representing 79% of the revised budget is for capital expenditure.

The 2024 revised budget has an opening balance of N11,000,000,000.00 (Eleven Billion Naira) representing 2.11% of the total inflows (recurrent revenue and capital receipts).

Under recurrent revenue, Enugu State Government planned to generate the sum of N252,789,000,000.00 (Two Hundred and Fifty Two Billion, Seven Hundred and Eighty Nine Million Naira) only from Independent Revenue (IGR) representing 48.47%, expected income of N60,000,000,000.00 (Sixty Billion Naira )only from Statutory Allocation representing 11.50%, N44,000,000,000.00 (Forty Four Billion Naira) only from Value Added Tax (VAT) representing 8.44%, and N16,000,000,000.00 (Sixteen Billion Naira) only from Excess Crude/Other Revenue representing 3.07%.

On capital receipt, the sum of N34,022,386,000.00 (Thirty Four Billion, Twenty Two Million, Three Hundred and Eighty Six Thousand Naira) only representing 6.52% is expected from internal and external aids/grants while the sum of N103,750,000,000.00 (One Hundred and Three Billion, Seven Hundred and Fifty Million Naira) only representing 19.89% is expected from domestic and external borrowings (loans).

The sum of N276,561,734,000.00 (Two Hundred and Seventy Six Billion, Five Hundred and Sixty One Million, Seven Hundred and Thirty Four Thousand Naira) only was transferred from the Consolidated Revenue Fund (CRF) to the Capital Development Fund (CDF).

The core economic classifications refer to:

* Personnel – Economic Sub-Account Type 21
* Overheads - Economic Account Class 2202
* Capital - Economic Sub-Account Type 23
* Others - Economic Account Classes 2203-2209 as applicable

## Revenue Performance

The total revenue for the 2024 fiscal year (Q1 – Q4) is N330,886,130,247.06 (Three Hundred and Thirty Billion, Eight Hundred and Eighty Six Million, One Hundred and Thirty Thousand, Two Hundred and Forty Seven Naira, Six Kobo) only which represent 88.8% performance against the N372,789,000,000.00 (Three Hundred and Seventy Two Billion, Seven Hundred and Eighty Nine Million Naira) only of revised total recurrent revenue.

During fourth quarter 2024, the aggregate recurrent revenue inflow from both FAAC and State IGR is N203,168,937,945.10 (Two Hundred and Three Billion, One Hundred and Sixty Eight Million, Nine Hundred and Thirty Seven Thousand, Nine Hundred and Forty Five Naira, Ten Kobo) only. The break-down of the total recurrent revenue inflows shows:

1. Government Share of FAAC (Statutory Revenue) in Q4 – N62,652,598,679.81 (Sixty Two Billion, Six Hundred and Fifty Two Million, Five Hundred and Ninety Eight Thousand, Six Hundred and Seven Nine Naira, Eighty One Kobo) only.

Breakdown of FAAC and VAT Inflows (Deposits/Payments into FAAC Account)



The cumulative FAAC inflow (Q1-Q4) is N150,385,988,648.70 (One Hundred and Fifty Billion, Three Hundred and Eighty Five Million, Nine Hundred and Eighty Eight Thousand, Six Hundred and Forty Eight Naira, Seventy Kobo) only against original budget of N120,000,000,000.00 (One Hundred and Twenty Billion Naira) only. This represents 125.3% performance.

1. Independent Revenue was N140,516,339,265.29 (One Hundred and Forty Billion, Five Hundred and Sixteen Million, Three Hundred and Thirty Nine Thousand, Two Hundred and Sixty Five Naira, Twenty Nine Kobo) only for Q4 which includes outstanding inflows from the previous quarters.

The total independent revenue for 2024 fiscal year (Q1-Q4) was N180,500,141,598.36 (One Hundred and Eighty Billion, Five Hundred and Million, One Hundred and Forty One Thousand, Five Hundred and Ninety Eight Naira, Thirty Six Kobo) only against the revised budget of N252,789,000,000.00 (Two Hundred and Fifty Two Billion, Seven Hundred and Eighty Nine Million Naira) only. This represents 71.4% budget performance.

1. Under Capital Receipts, nothing was received during the quarter under review. The cumulative for the 2024 fiscal year (Q1-Q4) stood at N76,721,963,029.70 (Seventy Six Billion, Seven Hundred and Twenty One Million, Nine Hundred and Sixty Three Thousand, Twenty Nine Naira, Seventy Kobo) only represents 55.7% of the N137,772,386,000.00 (One Hundred and Thirty Seven Billion, Seven Hundred and Seventy Two Million, Three Hundred and Eighty Six Thousand Naira) only of revised capital receipts.

## Recurrent Expenditure Performance

The 4th quarter total Recurrent Expenditure is N39,272,038,054.94 (Thirty Nine Billion, Two Hundred and Seventy Two Million, Thirty Eight Thousand, Fifty Four Naira, Ninety Four Kobo) only which includes outstanding payments from the previous quarters. The breakdown is as follows:

* Personnel Cost: N14,635,285,476.76
* Other Recurrent Cost: N24,636,752,578.18
* **Total Recurrent Expenditure: N39,272,038,054.94**

The cumulative as at date (Q1-Q4) stood at N83,513,768,967.22 (Eighty Three Billion, Five Hundred and Thirteen Million, Seven Hundred and Sixty Eight Thousand, Nine Hundred and Sixty Seven Niara, Twenty Two Kobo) only represents 77.9% performance against revised Recurrent Expenditures of sum of N107,227,266,000.00 (One Hundred and Seven Billion, Two Hundred and Twenty Seven Million, Two Hundred and Sixty Six Thousand Naira) only.

## Capital Expenditure Performance

The capital expenditure captured in the fourth quarter is N43,631,921,070.98(Forty Three Billion, Six Hundred and Thirty One Million, Nine Hundred and Twenty One Thousand, Seventy Naira, Ninety Eight Kobo) only. The total capital expenditure for 2024 fiscal year (Q1-Q4) stood at N207,198,497,812.67 (Two Hundred and Seven Billion, One Hundred and Ninety Eight Million, Four Hundred and Ninety Seven Thousand, Eight Hundred and Twelve Naira, Sixty Seven Kobo) only represents 50.0% performance against revised capital expenditure of N414,334,120,000.00 (Four Hundred and Fourteen Billion, Three Hundred and Thirty Four Million, One Hundred and Twenty Thousand Naira) only.

**NOTE**: As at the time of this report some revenues received and expenditures paid for have not been recorded for and as such will be captured in Enugu State Audited Account Report.

## Conclusions

The 4th quarter Budget Performance Report of 2024 reflects both the inflows and outflows of the State Government. The percentage performance for 2024 fiscal year indicates recurrent revenue stood at 88.8% while capital receipts stood at 55.7% against revised budget 2024. On the other hand, recurrent and capital expenditure performance stood at 77.9% and 50.0% respectively and overall revised budget expenditure (recurrent and capital) performance stood at 55.7% against revised budget 2024 of N521,561,386,000.00 (Five Hundred and Twenty One Billion, Five Hundred and Sixty One Million, Three Hundred and Eighty Six Thousand Naira).

## Summary Fiscal Performance Graphs





# Budget Reports

## Summary

Table 1: Budget Summary



## Revenue by Administrative Classification

Table 2: Total Revenue by Administrative Classification







## Revenue by Economic Classification

Table 3: Total Revenue by Economic Classification









## Expenditure by Administrative Classification

Table 4: Total Expenditure by Administrative Classification









Table 5: Personnel Expenditure by Administrative Classification







Table 6: Overhead Expenditure by Administrative Classification









Table 7: Capital Expenditure by Administrative Classification







Table 8: Other Expenditure by Administrative Classification



## Expenditure by Economic Classification

Table 9: Total Expenditure by Economic Classification











## Expenditure by Function

Table 10: Total Expenditure by Function







Table 11: Personnel Expenditure by Function





Table 12: Overhead Expenditure by Function





Table 13: Capital Expenditure by Function





Table 14: Other Expenditure by Function



## Expenditure by Programme

Table 15: Total Expenditure by Programme



Table 16: Personnel Expenditure by Programme



Table 17: Overhead Expenditure by Programme



Table 18: Capital Expenditure by Programme



Table 19: Other Expenditure by Programme

